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Government of Saskatchewan

Annual Report 1982

Saskatchewan Land Bank Commission

Eleventh Annual Report

of the

Saskatchewan Land Bank Commission

Province of Saskatchewan

For the Period Ending December 31st

1982

SASK. LEGISLATIVE LIBRARY
JUN 20 1983
REGINA

The Saskatchewan Land Bank Commission

Regina, March 31, 1983

His Honour C. Irwin McIntosh,
Lieutenant Governor,
Province of Saskatchewan.

Sir:

I have the honour to transmit herewith the Eleventh Annual Report of the Saskatchewan Land Bank Commission for the twelve month period January 1st, 1982 to December 31st, 1982.

I have the honour to be, Sir,

Your obedient servant,

Eric Berntson
Minister of Agriculture.

Regina, March 31, 1983

To the Honourable Eric Berntson,
Minister of Agriculture,
Regina, Saskatchewan.

Sir:

Presented herewith is the Eleventh Annual Report of the Saskatchewan Land Bank Commission for the twelve month period January 1st, 1982 to December 31st, 1982.

Respectfully Submitted,

The Saskatchewan Land Bank Commission

A.J. Webster, Chairman

1982 OPERATIONS

1. Land Purchases

The following table shows the average price per acre paid by the Commission since it began operations in 1972:

Year	Average Price per acre	% Increase
1972-73*	$ 53.50	--
1973-74	69.11	29.2
1974+	74.25	7.4
1975	85.66	15.4
1976	114.20	33.3
1977	143.13	25.3
1978	170.60	19.2
1979	239.97	40.7
1980	280.84	18.1
1981	387.37	37.9**
1982	440.68	13.8

* Reporting period April 1 to March 31.

\+ Reporting period April 1 to December 31.

** Land Purchased by the Commission in 1981 had an average assessment of $ 2,080 per quarter section. All purchases took place during the months of July, August, September and October.

On December 31, 1982, the Saskatchewan Land Bank Commission owned 1,195,882 acres of farmland in Saskatchewan.

Summary of Land Purchases

Offers

	1981	1982
Offers made to private vendors:		
- Carry over from previous calendar year	12	74
- Current year	294	41
Offers accepted:		
- Carryover from previous calendar year	11	43
- Current year	183	33

Acquired Acreage

	1981	1982
Net acreage acquired from vendors	73,864	31,866
Acreage acquired from Government agencies	5,067	8,837
Total acres acquired:	78,931	40,703
-cultivated	61,010	31,873
-uncultivated	17,921	8,830

VALUE OF ACQUISITIONS

	1981	1982
Value of Private Acquisitions		
-Land only	$ 28,290,300	$ 14,042,650
-Improvements	322,300	99,200
Net Value of Private Vendor acquisitions	28,612,600	14,141,850
Additional Improvements purchase from private vendors	5,091	2,812
Value of purchases from Government agencies:		
-Land only	1,145,050	3,051,700
-Improvements	1,100	-
Additions:		
-Clearing and Breaking	259,572	395,744
-Repurchase of Improvements	256,275	62,276
Net Total Value of Acquisitions:		
-Land only	29,694,922	17,490,094
-Improvements	584,766	164,288

Sale of Land to Lessees

The year 1982 provided an opportunity for some 1,442 lessees to purchase their land. The following table summarizes purchases made since 1978:

Purchases by Lessees

	1978	1979	1980	1981	1982
Lessees eligible to purchase	292	654	909	1,151	1,442
Lessees who purchased	31	42	34	25	20
Total acreage purchased	8,123	12,008	8,633	5,773	5,458
Total Purchase Price	$ 1,235,800	2,513,300	2,096,300	1,835,500	1,713,800

Statement of Sales

	1981	1982
Acres sold to Government and Municipal Agencies	1,067	972
Acres sold to lessees	5,773	5,458
Acres sold to individuals (Farm Sites)	202	164
Total Acres Sold	7,042	6,594
-cultivated	4,188	4,757
-uncultivated	2,854	1,837
Value of land and improvements (selling price)	$ 1,944,201	$ 2,088,786
-Land only	1,944,201	2,088,786
-Improvements	-	-

Lease Agreement
1972-1982

Number of leases in effect - December 31, 1982	3077
Number of lessees as of December 31, 1982	2812

Leasing Activity for 1982

Total Number of Agreements entered into	367
- Long term leases	
-- Issued to lessees with previous lease/leases	57
-- Issued to new lessees (no previous lease)	298
- Short Term Leases	8
- Farmstead Leases	2
- Custom Work contracts	2

Number of leases held by:

Men only	2406
Partnership of 2 or more individuals	101
Husband and wife	161
Women only	25

THE SASKATCHEWAN LAND BANK COMMISSION
THE SASKATCHEWAN LAND BANK FUND

FINANCIAL STATEMENTS
For the Year Ended December 31, 1982

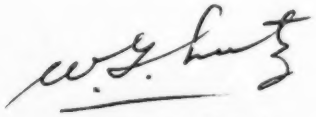
OFFICE OF THE PROVINCIAL AUDITOR
REGINA, Saskatchewan

AUDITOR'S REPORT

To the members of the Legislative Assembly
Province of Saskatchewan:

I have examined the balance sheet of the Saskatchewan Land Bank Commission as at December 31, 1982 and the statements of income and deficit, contributed surplus, changes in financial position, and receipts and payments for the Commission's Administration Account for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Saskatchewan Land Bank Commission as at December 31, 1982 and the results of its operations and the changes in its financial position and the cash transactions of the Administration Account for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.



Regina, Saskatchewan,
March 17, 1983.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Statement 1

THE SASKATCHEWAN LAND BANK COMMISSION

THE SASKATCHEWAN LAND BANK FUND (Note 1)

BALANCE SHEET

As at December 31, 1982
(with comparative figures as at December 31, 1981)

ASSETS

	1982	1981
Current:		
Bank	$ 675,947	$ 389,304
Term deposits	-	14,628,116
Accounts receivable (less allowance for doubtful accounts $889,293; 1981 - $441,953)	6,726,458	4,704,028
Improvements for resale, at cost	108,624	423,759
Total current assets	7,511,029	20,145,207
Long-term receivables (Note 3)	7,408,673	7,091,085
Land (Note 4)	177,205,742	160,581,201
Deferred land improvements (Note 2)	905,948	845,121
	$193,031,392	$188,662,614

LIABILITIES

Current:		
Bank demand loan	$ 5,900,000	$ -
Accounts payable	65,612	16,406,945
Accrued interest payable	4,958,554	4,190,484
Deferred cultivation adjustments	34,529	121,870
Deferred lease rental	39,309	35,001
Total current liabilities	10,998,004	20,754,300
Long-term:		
Advances from the Minister of Finance (Note 5)	184,436,000	168,146,000
Total liabilities	195,434,004	188,900,300

EQUITY (DEFICIENCY)

Province of Saskatchewan equity (deficiency):		
Contributed surplus (Note 6) Statement 3	10,145,009	7,127,254
Deficit (Note 7) Statement 2	(12,547,621)	(7,364,940)
	(2,402,612)	(237,686)
	$193,031,392	$188,662,614

(See accompanying notes to the financial statements)

THE SASKATCHEWAN LAND BANK COMMISSION

THE SASKATCHEWAN LAND BANK FUND (Note 1)

STATEMENT OF INCOME AND DEFICIT

Year Ended December 31, 1982
(with comparative figures for 1981)

	1982	1981
Income:		
Lease rentals	$12,720,194	$ 9,768,838
Gain on disposal of land and improvements	1,517,979	1,447,488
Interest and other income	1,479,044	1,097,601
	15,717,217	12,313,927
Operating Expenses:		
Interest	775,587	17,790
Interest adjustment on purchases - net	639,201	(143,383)
Provision for doubtful accounts	467,396	89,081
Provision for write-down of land and improvements	-	3,991
Land repairs and maintenance	17,463	66,631
Sundry	29,863	7,864
	1,929,510	41,974
Income from operations	13,787,707	12,271,953
Other (income) expense:		
Interest on advances from the Minister of Finance	19,149,595	15,888,612
Interest on term deposits	(179,207)	(2,557,131)
	18,970,388	13,331,481
Net loss	5,182,681	1,059,528
Deficit, beginning of year	7,364,940	6,305,412
Deficit, end of year	$12,547,621	$ 7,364,940

(See accompanying notes to the financial statements)

Statement 3

THE SASKATCHEWAN LAND BANK COMMISSION

THE SASKATCHEWAN LAND BANK FUND (Note 1)

STATEMENT OF CONTRIBUTED SURPLUS

Year Ended December 31, 1982
(with comparative figures for 1981)

	1982	1981
Balance, beginning of the year	$ 7,127,254	$ 6,020,254
Add: Land transferred at appraised market value from the Department of Agriculture - Lands Branch - net of cultivation adjustments	3,025,855	1,146,150
	10,153,109	7,166,404
Less: Land and improvements transferred to Department of Agriculture - Lands Branch	8,100	39,150
Balance, end of year - to Statement 1	$10,145,009	$ 7,127,254

(See accompanying notes to the financial statements)

Statement 4

THE SASKATCHEWAN LAND BANK COMMISSION

THE SASKATCHEWAN LAND BANK FUND (Note 1)

STATEMENT OF CHANGES IN FINANCIAL POSITION

Year Ended December 31, 1982
(with comparative figures for 1981)

	1982	1981
Funds Provided:		
Advances from the Minister of Finance	$ 16,290,000	$ 28,210,000
Proceeds from the sale of land and improvements	2,586,512	2,388,992
	18,876,512	30,598,992
Outlay of funds:		
To operations		
Loss for the year	5,182,681	1,059,528
Add items not resulting in an inflow of funds - gain on sale of land	1,517,979	1,447,487
	6,700,660	2,507,015
Purchase of land - net of adjustments	14,161,494	28,580,622
Purchase of land improvements	574,652	585,580
Increase in long-term receivables	317,588	376,254
	21,754,394	32,049,471
Increase (decrease) in working capital	(2,877,882)	(1,450,479)
Working capital surplus (deficiency), beginning of year	(609,093)	841,386
Working capital surplus (deficiency), end of year	$ (3,486,975)	$ (609,093)

(See accompanying notes to the financial statements)

Statement 5

THE SASKATCHEWAN LAND BANK COMMISSION (Note 1)

ADMINISTRATION ACCOUNT

STATEMENT OF RECEIPTS AND PAYMENTS

Year Ended December 31, 1982
(with comparative figures for 1981)

RECEIPTS

	1982	1981
Interest income	$ 40,201	$ 28,213
Grant from Department of Agriculture	1,800,655	1,307,681
Grant from Homestead Rebate Program (Note 10)	95,852	41,708
Total receipts	1,936,708	1,377,602

PAYMENTS

Salaries and employee benefits	1,499,734	1,226,022
Travel	135,762	141,640
Advertising	12,958	47,425
Office supplies and sundry	139,122	62,459
Professional and technical services	70,815	29,751
Homestead Rebate (Note 10)	73,096	60,268
Relocation expense	994	1,290
Telephone	21,039	18,922
Honoraria	8,175	8,863
Office equipment purchases (Note 2)	2,154	6,043
Total payments	1,963,849	1,602,683
Net increase (decrease) in cash	(27,141)	(225,081)
Cash on hand - beginning of year	174,492	399,573
Cash on hand - end of year	147,351	47,702
Investments - end of year	$ -	$ 126,790

(See accompanying notes to the financial statements)

THE SASKATCHEWAN LAND BANK COMMISSION

NOTES TO FINANCIAL STATEMENTS

December 31, 1982

1. Status of the Commission

The Saskatchewan Land Bank Commission was established in 1972 pursuant to the Land Bank Act.

On December 17, 1982 the Land Bank Repeal and Temporary Provisions Act was assented to, which terminated the Land Bank Commission, effective April 1, 1983. On April 1, 1983, the assets of the Commission will be transferred to and the liabilities assumed by her Majesty in the right of Saskatchewan.

2. Significant Accounting Policies

Administration Account

(a) Administration costs

Under the provisions of The Land Bank Act, Chapter L-2 R.S.S. 1978, all administrative costs incurred by The Saskatchewan Land Bank Commission are to be paid out of sums appropriated by the Legislature for the Commission. These costs are accounted for on the cash basis to closely approximate the accounting treatment followed had they been paid out of the Consolidated Fund and are reflected in Statement 5, Administration Account, Statement of Receipts and Payments.

(b) Office equipment

Office equipment purchases are expensed in the year of purchase, since administration payments are accounted for on the cash basis. The total payments to date on office equipment amount to $65,795.

Saskatchewan Land Bank Fund

(a) Land sales

The Commission records land sales upon receipt by the Commission of full payment from the purchaser.

(b) Land purchases

The Commission records land purchases when the Commission's Offer to Purchase is accepted by the vendor.

Deferred Balances

(a) Deferred land improvements

Expenditures on deferred land improvements are made to lessees to improve the farming condition of Commission land. When the farm land is determined to be usable the expenditures are transferred from the deferred land improvements account to the land account to increase the value of the leased land.

3. Long-term Receivables

Amounts owing to the Commission by lessees for the purchase of improvements, chattels and loans are repayable over a term not exceeding twenty-five years.

4. Land

The land account includes the cost of land purchased by the Commission as well as land transferred from the Department of Agriculture, which is recorded at the appraised value at the time of transfer.

5. Advances from the Minister of Finance

Date of Maturity	Interest Rate	Amount
1993	7.45%	$ 31,217,000
1994	7.63%	12,580,000
1995	9.04%	10,122,000
1996	9.07%	808,000
1997	9.05%	18,609,000
1998	9.43%	16,600,000
1999	10.11%	20,000,000
2000	13.12%	30,000,000
2001	14.15%	28,210,000
2002	15.07%	16,290,000
		$184,436,000

These advances will be assumed by the Crown as at April 1, 1983.

6. Contributed Surplus

Land transferred to the Commission from the Department of Agriculture is recorded at the appraised value at the time of transfer with the amount of the appraisal being recorded as contributed surplus. Land transferred from the Commission to the Department of Agriculture is transferred at original purchase price with the amounts being deducted from the contributed surplus account.

7. Deficit

In 1976 a decision was taken by Treasury Board to fund any losses of the Commission by way of a repayable loan from the Consolidated Fund. Previously, Commission losses were funded by way of a grant from the Consolidated Fund.

8. Sale of Land

The following land was sold in 1982:

	Selling Price
Department of Highways and Rural Municipalities	$ 18,876
Individuals - Farmsites	47,610
Lessees	1,713,800
Other - Government Agencies	308,500
	$2,088,786

Sales to Government departments were made under authority of Order-in-Council 1589/74, while sales to individuals were made under authority of Section 21(1) of The Land Bank Act. Sales of land to lessees were made under authority of Section 18 of The Land Bank Act. Effective December 17, 1982 sales of land are made under authority of Section 14(1) of The Land Bank Repeal and Temporary Provisions Act.

9. Long-term Leases

Long-term leases issued by the Commission pursuant to Section 12 of the Act normally expire at the end of the year in which the lessee reaches the age of 65.

10. Grants Re: Homestead Rebate Program

An earnable refund may be paid by the Commission on the purchase price of land, such refund to be payable to the purchaser in five equal instalments during the five years immediately following the year of purchase. Eighty-three lessees received refunds totalling $73,096 during the year 1982 (1981 - sixty-three lessees totalling $60,268).

11. Related Party Transactions

(a) Transactions at market value

Transactions entered into with related parties for debt and equity financing and purchase of supplies and services such as telephone and computer services are recorded at normal market prices.

(b) Costs borne by other agencies

The Commission has not been charged with any occupancy costs nor has any provision for such costs been reflected in these financial statements.

THE SASKATCHEWAN LAND BANK COMMISSION

STATISTICAL SUMMARY
OF
LAND PURCHASES

For the Period ending December 31, 1982

R.M.	Legal Description	Cultivated Acres	Grazing Acres	Total Acres	Total Purchase Price Including Land and Improvements	Cultivation Adjustment (- -) Denotes Deduction from Purchase Price
11	NW 21-01-25-2	160	0	160		
	SW 21-01-25-2	160	0	160		
	NE 28-01-25-2	150	10	160		
	NW 28-01-25-2	155	5	160		
	SE 28-01-25-2	145	15	160		
	SW 28-01-25-2	100	60	160	413,500	
11	NE 23-02-25-2	160	0	160		
	NW 23-02-25-2	125	35	160		
	SE 23-02-25-2	70	90	160	141,900	
19	NE 17-03-22-3	75	85	160		
	NE 18-03-22-3	138	22	160		
	NE 01-03-23-3	124	36	160		
	NW 01-03-23-3	125	35	160	152,100	
36	SE 32-04-11-2	150	10	160	46,000	
38	NW 26-06-17-2	150	9	159		
	NE 27-06-17-2	159	0	159		
	NW 27-06-17-2	159	0	159	237,800	1,200
40	NE 32-06-22-2	40	120	160		
70	SW 14-07-22-2	155	6	161		
40	NE 15-06-23-2	100	60	160	186,300	
66	NE 19-08-12-2 09,10	35	5	40		
	SE 19-08-12-2 07,08	65	15	80		
	NW 20-08-12-2	98	46	144	84,900	
69	NE 23-07-19-2	110	50	160		
	NW 23-07-19-2	115	45	160		
	SW 23-07-19-2	126	34	160	191,500	
69	SE 02-08-19-2	80	80	160		
	SW 02-08-19-2	130	30	160		
	SE 03-08-19-2	110	50	160	158,700	
70	NW 17-07-23-2	140	21	161	74,100	
74	NE 10-09-05-3	160	0	160		
	SE 10-09-05-3	160	0	160	252,000	
91	NE 23-11-30-1	135	25	160		
	SW 26-11-30-1	140	20	160	137,900	(2,400)
92	SW 26-10-32-1	55	105	160	40,100	

R.M.	Legal Description	Cultivated Acres	Grazing Acres	Total Acres	Total Purchase Price Including Land and Improvements	Cultivation Adjustment (- -) Denotes Deduction from Purchase Price
92	SW 28-11-33-1	1	0	1	50	
92	NW 26-10-34-1	70	50	120		
	SW 26-10-34-1	90	30	120		
93	NE 36-10-01-2	120	45	165		
	SE 36-10-01-2	120	40	160		
	NE 01-11-01-2	150	10	160		
	SE 01-11-01-2	145	20	165	360,300	(5,700)
95	SE 29-11-07-2	110	50	160		
	SW 29-11-07-2	100	60	160	108,800	
102	NE 01-12-29-2	130	30	160		
	NW 01-12-29-2	150	9	159		
	SW 01-12-29-2	130	29	159		
	NE 12-12-29-2	130	10	140		
	NW 12-12-29-2 11,12	50	3	53		
	SE 12-12-29-2	160	0	160		
	SW 12-12-29-2	155	4	159	488,800	
103	NW 32-11-02-3	105	52	157	30,300	
104	NW 04-11-06-3	160	1	161		
	SW 08-11-06-3	140	21	161		
	SW 09-11-06-3	135	26	161	245,100	
105	NW 25-11-09-3	130	28	158		
	NE 26-11-09-3	150	8	158	151,100	
106	NE 01-10-12-3	158	0	158	93,200	
110	NW 22-11-23-3	124	36	160		
	SW 22-11-23-3	132	28	160	96,800	(600)
125	SE 23-14-07-2	145	18	163	76,900	
135	NE 05-15-07-3	159	2	161	75,000	
157	SW 12-19-15-2	135	25	160	83,900	
162	NW 06-18-29-2	160	0	160		
	SW 06-18-29-2	160	0	160		
	NE 07-18-29-2 09,10	37	17	54		
	SE 07-18-29-2	193	0	193	350,700	

R.M.	Legal Description	Cultivated Acres	Grazing Acres	Total Acres	Total Purchase Price Including Land and Improvements	Cultivation Adjustment (- -) Denotes Deduction from Purchase Price
164	NE 06-17-06-3	150	8	158		
165	NE 02-17-07-3	140	20	160		
	SE 02-17-07-3	155	5	160	185,400	
164	SE 07-17-06-3	75	83	158		
	SW 07-17-06-3	100	58	158		
165	NE 09-17-07-3	156	3	159		
	NW 09-17-07-3	150	9	159		
	NW 10-17-07-3	125	34	159		
	NW 11-17-07-3	60	100	160		
	NE 13-17-07-3	0	160	160		
	NW 13-17-07-3	0	150	150		
	SE 15-17-07-3	15	145	160		
	NE 23-17-07-3	0	160	160		
	NE 24-17-07-3	135	23	158		
	SW 24-17-07-3	0	138	138		
	SE 25-17-07-3	150	9	159	603,000	
165	NE 12-17-07-3	95	63	158		
	SE 12-17-07-3	125	35	160		
	SE 13-17-07-3	90	70	160		
	NE 14-17-07-3	50	86	136		
	NW 14-17-07-3	55	81	136		
	SE 14-17-07-3	145	15	160		
	SW 14-17-07-3	110	50	160	351,500	
165	SW 02-17-07-3	140	20	160		
	SE 03-17-07-3	145	15	160		
	SW 03-17-07-3	145	14	159		
	SE 04-17-07-3	150	10	160		
	NE 22-17-07-3	90	66	156		
	SE 22-17-07-3	15	142	157		
	NW 23-17-07-3	65	95	160		
	SW 23-17-07-3	35	125	160	464,300	
165	NE 03-17-07-3	160	0	160		
	NE 10-17-07-3	5	154	159		
	SE 10-17-07-3	150	9	159		
	SE 26-17-07-3	0	157	157	232,700	
181	NW 25-20-33-1	80	60	140		
	NW 36-20-33-1 11,12	80	5	85		
	SW 36-20-33-1	100	50	150	134,800	
184	NE 33-19-05-2	110	48	158		
	SW 04-20-05-2	130	30	160	110,300	(1,820)
186	NW 29-21-11-2	135	25	160		
216	SE 05-22-11-2	150	10	160	179,200	
191	NE 32-19-27-2	155	5	160		
	NE 29-20-27-2	140	20	160	161,200	

R.M.	Legal Description	Cultivated Acres	Grazing Acres	Total Acres	Total Purchase Price Including Land and Improvements	Cultivation Adjustment (- -) Denotes Deduction from Purchase Price
191	NW 20-20-29-2	2	0	2	1,000	
216	NE 19-23-12-2	105	55	160		
	SW 22-23-12-2	125	35	160		
	NW 28-23-12-2	110	50	160		
	SE 28-23-12-2	105	55	160		
	SW 28-23-12-2	105	55	160		
	NE 32-23-12-2	110	50	160		
	SE 32-23-12-2	120	40	160		
	SE 20-24-12-2	130	30	160		
	SW 20-24-12-2	135	25	160		
	SW 21-24-12-2 03,04	40	39	79	525,700	(1,970)
217	NE 06-23-14-2	130	23	153		
	NW 06-23-14-2	135	22	157		
	SW 07-23-14-2	140	20	160	194,100	
218	NE 24-24-18-2	135	24	159		
	SE 24-24-18-2	135	25	160	129,200	
219	NW 19-23-20-2	115	44	159		
	NW 30-23-20-2	120	39	159		
220	NE 25-23-21-2	125	34	159	224,500	
228	SE 04-23-16-3	160	0	160		
	SW 04-23-16-3	160	0	160	275,600	(900)
228	NW 25-23-17-3	160	0	160		
	SW 25-23-17-3	145	14	159	292,400	(1,350)
229	NW 22-20-20-3	134	9	143		
	SW 22-20-20-3	157	3	160	170,100	
229	SE 01-21-20-3	110	50	160	61,600	
229	NE 29-19-19-3	160	0	160		
	SE 29-19-19-3	160	0	160	233,100	
230	NW 11-22-23-3	160	0	160		
	SE 11-22-23-3	140	16	156	203,200	
273	SE 30-28-01-2 07,08	55	25	80	23,600	(800)
281	SW 04-30-27-2	120	40	160	56,100	
281	SE 14-30-27-2	95	65	160	50,200	(900)
285	SE 24-29-10-3	160	0	160		
	SW 24-29-10-3	160	0	160	186,400	

R.M.	Legal Description	Cultivated Acres	Grazing Acres	Total Acres	Total Purchase Price Including Land and Improvements	Cultivation Adjustment (- -) Denotes Deduction from Purchase Price
285	SE 30-29-09-3	159	1	160		
	SW 30-29-09-3	160	0	160	174,300	
304	SW 27-32-04-2	145	15	160	77,000	1,270
304	NE 32-33-04-2	145	12	157		
	NW 32-33-04-2	115	41	156	162,800	(2,400)
307	SE 27-32-13-2	150	10	160		
	NE 08-33-13-2	140	17	157	117,500	(2,150)
307	NE 05-33-15-2	140	20	160		
	SE 05-33-15-2	55	103	158	102,300	
314	SW 25-32-03-3	135	24	159		
	SE 27-32-03-3	115	44	159	108,500	1,300
316	NW 30-31-12-3	160	0	160		
	SW 31-31-12-3	140	20	160		
317	NE 25-31-13-3	145	15	160	152,300	(3,900)
317	NE 25-32-14-3	150	9	159	36,000	
318	NW 16-33-18-3	160	0	160		
	SE 28-33-18-3	150	9	159	166,400	
318	NW 08-31-16-3	160	0	160		
	SW 08-31-16-3	161	0	161	286,100	(1,550)
338	NE 07-36-18-2	141	18	159		
	SE 07-36-18-2	114	45	159	138,200	
338	NW 23-36-17-2	150	9	159		
	SW 23-36-17-2	150	10	160		
	SE 27-36-17-2	145	14	159		
	SE 35-36-17-2	150	10	160	353,500	(2,300)
339	SE 06-35-19-2	140	24	164		
	SE 07-35-19-2	140	20	160	222,400	
339	SE 24-34-20-2	158	2	160	82,300	
339	NE 24-34-20-2	156	4	160	82,300	
368	SW 14-38-16-2	145	15	160	89,700	(1,400)

R.M.	Legal Description		Cultivated Acres	Grazing Acres	Total Acres	Total Purchase Price Including Land and Improvements	Cultivation Adjustment (- -) Denotes Deduction from Purchase Price
368	NE 33-37-18-2		147	9	156		
	NW 33-37-18-2		145	15	160		
	SE 33-37-18-2		148	6	154		
	SW 33-37-18-2		135	25	160		
369	NW 06-38-19-2		145	15	160		
	NE 36-37-20-2		145	15	160		
	SE 12-38-20-2		140	17	157		
	SW 12-38-20-2		150	7	157	855,700	(2,600)
376	SW 15-39-12-3		105	54	159		
	SW 18-39-12-3		25	135	160	66,900	
399	SE 24-40-20-2		155	5	160	102,600	
404	NW 34-42-05-3		150	6	156	109,100	1,500
435	NW 04-43-10-3		90	70	160	43,600	(1,800)
457	NE 21-47-15-2		90	66	156		
	NW 21-47-15-2	11,13,14	105	25	130	136,200	(1,800)
458	NE 27-48-16-2		133	27	160	76,100	(350)
458	SE 27-48-16-2		150	9	159	97,300	
459	NW 16-46-20-2		135	25	160		
	NW 22-46-20-2		140	19	159	257,900	3,800
459	NE 10-47-22-2		120	40	160		
	NE 15-47-22-2		135	25	160	200,900	(2,800)
460	NE 07-46-23-2		100	59	159		
	SE 07-46-23-2		75	85	160		
	SW 18-46-23-2		140	19	159		
	SE 19-46-23-2		120	0	120	180,000	(2,000)
463	NE 09-44-02-3		45	115	160		
	NW 09-44-02-3		115	43	158		
	SE 09-44-02-3		130	4	134	175,400	(2,100)
469	SE 19-47-19-3		110	50	160		
	NW 33-47-19-3		90	19	109		
	SW 33-47-19-3		85	54	139	121,200	(1,900)
529	SE 10-53-21-3		105	55	160	37,500	
561	NE 32-57-21-3	15	20	0	20	2,900	

R.M.	Legal Description	Cultivated Acres	Grazing Acres	Total Acres	Total Purchase Price Including Land and Improvements
		TRANSFERS ACQUIRED FROM LANDS BRANCH SASKATCHEWAN DEPARTMENT OF AGRICULTURE			
2	SW 11-02-32-1	120	40	160	56,400
37	NW 05-04-14-2	145	15	160	76,700
39	SW 05-04-20-2	115	44	159	37,600
43	SE 10-01-04-3	155	1	156	60,200
43	SE 29-03-07-3	155	6	161	61,200
43	NW 29-01-04-3	152	8	160	57,000
43	NW 14-01-01-3	85	77	162	
	SW 14-01-01-3	112	50	162	86,800
61	SW 29-07-32-1	110	50	160	57,700
64	SW 15-07-06-2	120	40	160	
	NE 21-07-06-2	90	70	160	
	NW 21-07-06-2	140	20	160	
	SW 22-07-06-2	25	135	160	144,600
68	SE 11-08-16-2	150	10	160	57,700
73	NW 29-07-03-3	35	125	160	
	SW 29-07-03-3	120	40	160	126,800
93	NW 16-12-01-2	0	32	32	1,600
122	SW 11-14-33-1	95	65	160	45,600
128	NE 29-13-17-2	160	0	160	
	NW 29-13-17-2	160	0	160	225,800
157	SW 11-20-16-2	140	20	160	70,300
215	NW 29-22-07-2	70	89	159	30,000
218	SW 29-23-16-2	145	15	160	61,100
223	NE 11-24-02-3 10 15	79	0	79	31,300
226	NW 04-21-10-3	60	100	160	
	SW 04-21-10-3	159	0	159	81,200
284	SW 36-29-07-3	130	18	148	39,000
285	NE 29-30-09-3	127	30	157	
	SE 29-30-09-3	157	1	158	
	SE 32-30-09-3	145	7	152	198,700
315	NW 13-32-07-3	160	0	160	43,200
319	SW 06-32-21-3	158	3	161	61,600

R.M.	Legal Description	Cultivated Acres	Grazing Acres	Total Acres	Total Purchase Price Including Land and Improvements	Cultivation Adjustment (- -) Denotes Deduction from Purchase Price
319	SE 32-32-21-3	159	1	160	72,500	
320	NW 11-32-24-3	157	3	160		
	SW 11-32-24-3	158	2	160	126,000	
335	NE 11-34-09-2	145	13	158	68,400	
349	SW 35-35-18-3	110	50	160	46,900	
350	SW 24-35-21-3	95	36	131	42,800	
352	NE 36-34-26-3	140	16	156	64,900	
352	NW 36-34-26-3	135	22	157	64,100	
367	SW 11-37-14-2	140	20	160	57,800	
367	SE 11-37-14-2	95	65	160	50,600	
368	SW 35-38-16-2	115	46	161	56,000	
379	NW 11-37-20-3	157	1	158	67,500	
426	SE 09-43-10-2	117	42	159		
	SW 09-43-10-2	113	46	159	105,900	
426	NE 09-43-10-2	95	65	160		
	NW 09-43-10-2	135	25	160	105,800	
426	NE 28-44-10-2	40	120	160		
	SE 28-44-10-2	104	56	160	60,400	
426	SW 10-45-09-2	55	103	158	23,000	
467	SE 11-48-13-3	130	30	160	64,200	
486	NW 33-50-08-2	155	0	155		
	SE 33-50-08-2	130	30	160	114,800	
488	NE 19-53-15-2	145	15	160		
	NW 19-53-15-2	150	10	160	115,100	
555	SE 31-55-06-3	115	45	160	32,900	
	TOTAL	6,864	1,973	8,837	$3,051,700	

THE SASKATCHEWAN LAND BANK COMMISSION

STATISTICAL SUMMARY
OF
LAND SALES

For the Period ending December 31, 1982

R.M.	Legal Description	Cultivated Acres	Grazing Acres	Total Acres	Total Purchase Price
		SOLD TO LESSEE			
36	SW 11-6-12-2	135	24	159	55,000
70	NE 8-9-24-2	140	20	160	65,700
70	SW 16-9-24-2	145	6	151	72,900
105	SE 35-12-8-3	155	5	160	83,800
105	NE 35-12-8-3	160	0	160	88,000
105	SW 26-12-8-3	155	5	160	80,000
105	SE 26-12-8-3	158	2	160	86,000
135	SW 25-13-8-3	60	98	158	41,400
135	LSD 9,10 & 15 SE 25-13-8-3	69	26	95	31,900
135	LSD 15 & 16 NE 25-13-8-3	77	0	77	36,200
135	SW 24-13-8-3	158	0	158	60,000
135	LSD 9 & 16 NE 19-13-7-3	42	0	42	19,500
105	SE 25-10-9-3	160	0	160	94,700
107	SW 21-11-14-3	145	13	158	72,200
107	NW 21-11-14-3	120	40	160	52,900
107	SE 17-11-14-3	25	5	30	11,300
247	NW 8-27-13-2	108	50	158	18,600

R.M.	Legal Description	Cultivated Acres	Grazing Acres	Total Acres	Total Purchase Price
		SOLD TO LESSEES			
288	SW 34-29-17-3	85	75	160	35,400
288	NW 35-29-17-3	60	52	112	24,600
308	SE 17-32-17-2	145	15	160	62,800
308	LSD 1 & 8 SE 20-32-17-2	28	0	28	13,000
335	NW 32-35-8-2	84	75	159	27,000
335	SW 1-36-9-2	95	66	161	29,400
366	SW 34-37-12-2	140	19	159	63,700
366	SE 34-37-12-2	123	20	143	58,000
366	SW 11-37-10-2	40	120	160	18,200
367	NE 31-39-13-2	52	108	160	32,400
367	LSD 12 & 13 NW 32-39-13-2	45	43	88	18,600
395	NW 29-43-8-2	150	11	161	81,200
426	NW 20-45-9-2	87	71	158	29,200
426	NE 29-44-9-2	70	40	110	29,900
488	SE 12-54-15-2	73	86	159	26,600
494	NW 7-53-7-3	140	21	161	31,400
494	NE 18-53-7-3	161	0	161	40,900
494	LSD 11,12 & 14 NW 18-53-7-3	25	86	111	10,300
494	SE 19-53-7-3	70	91	161	21,900
561	SW 24-56-21-3	135	25	160	38,200
561	SE 24-56-21-3	115	45	160	33,700
588	NE 27-58-16-3	45	115	160	17,300
		3,980	1,478	5,458	$1,713,800

R.M.	Legal Description	Cultivated Acres	Grazing Acres	Total Acres	Total Purchase Price
		FARMSITES SOLD			
93	NW 16-12-1-2	7	0	7	$ 1,800
130	SW 28-15-23-2	10	0	10	7,300
155	SW 14-18-10-2	40	0	40	6,400
244	SW 8-26-6-2	35	0	35	4,800
285	SW 35-30-9-3	10	0	10	5,500
318	NW 1-32-16-3	4	0	4	2,000
331	SW 13-34-32-1	15	0	15	1,900
334	NE 18-36-5-2	4	0	4	1,710
340	NE 24-34-23-2	20.8	0	20.8	5,400
398	NE 35-42-16-2	4.28	0	4.28	1,800
458	NE 34-47-16-2	10	0	10	6,800
458	SE 27-48-16-2	3.44	0	3.44	2,200
		163.52	0	163.52	$ 47,610

Sold to Government Agencies, Highways, R.M.'s Tourism and Renewable Resources and tranferred to Lands Branch

Total Acres: 972
Total Purchase Price: $ 327,376.05